TELESAT PARTNERSHIP LP



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class Telesat Partnership LP Class B Units **Holder Account Number**

Fold

Voting Instruction Form ("VIF") - Annual General and Special Meeting to be held on June 18, 2024

This VIF is solicited by and on behalf of Telesat Corporation.

Notes to VIF

The undersigned holder(s) (the "holder") of Class B exchangeable limited partnership units ("Partnership exchangeable units") of Telesat Partnership LP ("Partnership") is entitled to instruct Telesat Corporation as general partner of the Partnership (the "General Partner") to provide instructions to TSX Trust Company (as trustee of Telesat Corporation Trust) as to the exercise of the votes comprised in the voting rights attached to the Class B Special Voting Share of Telesat (the "Special Voting Share") for each Partnership exchangeable unit owned of record by the holder on the record date of April 25, 2024 (the "Beneficiary Votes") at the Meeting as follows:

- 1. for the Trustee to cast and exercise the Beneficiary Votes as indicated below; OR
- 2. give a proxy to designated agent or representative of Management of Telesat (a "Management nominee") to exercise, as proxy of the Trustee, the Beneficiary Votes as indicated below.

Should a holder of Partnership exchangeable units want to exercise personally the Beneficiary Votes with respect to the Special Voting Share, such holder must provide instructions to the General Partner by no later than June 11, 2024, and the General Partner will instruct the Trustee to sign and deliver to such holder (or its designee) a proxy to the holder (or its designee) permitting the holder or such designee to attend the Meeting and exercise personally, as proxy of the Trustee, the Beneficiary Votes.

Unless the holder validly instructs the General Partner to instruct the Trustee to give a proxy in the manner provided herein under "Appointment of Proxyholder", the holder will be deemed to have instructed and directed the General Partner to further instruct the Trustee to cast and exercise the Beneficiary Votes as indicated below.

Notes

- 1. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this VIF. If you are instructing on behalf of a corporation or another individual you must sign this VIF with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this VIF.
- 2. This VIF should be signed in the exact manner as the name(s) appear(s) on the VIF. If this VIF is not dated, it will be deemed to bear the date on which it is mailed to the holder.
- 3. The Beneficiary Votes represented by this VIF will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, the Trustee will not exercise the Beneficiary Votes in respect of that matter or, if a proxy has been given to a nominee, the proxyholder will vote in respect of that matter as recommended by the Board of Directors of Telesat.
- 4. The Beneficiary Votes represented by this VIF will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder if the holder has specified a choice with respect to that matter.
- 5. If a proxy is given pursuant to an instruction in this VIF, that proxy will confer discretionary authority in respect of any matters for which the holder has not provided any direction herein, as well as amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting or any adjournment or postponement thereof.
- 6. This VIF should be read in conjunction with the accompanying documentation provided by Management.

Instruction submitted must be received by 5:00 p.m., Eastern Time, on June 12, 2024. If the holder is appointing a proxy, such instructions must be received by 5:00 p.m., Eastern Time, on June 11, 2024.

VOTE USING THE INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- Smartphone? Scan the QR code to vote now.



To Receive Documents Electronically

You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.



To Virtually Attend the Meeting

You can attend the meeting virtually by visiting the URL provided on the back of this document.

If you vote by the Internet, DO NOT mail back this VIF.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this VIF. Instead of mailing this VIF, you may choose one of the two voting methods outlined above to vote this VIF.

To vote by the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

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Appointment of Proxyholder I/We being holder(s) of Class B exchangeable limited partner units of Telesat Partnership LP hereby instruct and direct the General Partner to direct the Trustee to give a proxy to: Print the name of the person you are box to the left. To give a proxy by M print Daniel S.Goldberg or Christophysical Partnership LP hereby instruct and direct the General Partner to direct the Trustee to								nent Non	ninee	
To exercise all of the Beneficiary Votes, Beneficiary Votes in accordance with the General and Special Meeting of sharel or postponement thereof.	e following	direction (or	if no directions have been given, a	as the proxyholder s	sees fit) and	d all other matters that ma	y properly come b	efore the	Annual	
VOTING RECOMMENDATIONS ARE	INDICAT	ED BY 🔢	HILIGHTED TEXT OVER THE B	OXES.						
1. Election of Directors										
	For	Withhold		For	Withhold			For	Withhold	
01. Michael Boychuk			02. Janet Yeung			03. Jane Craighead				
04. Richard Fadden			05. Daniel S. Goldberg			06. Henry (Hank) Intver	1			Fold
07. David Morin			08. Dr. Mark H. Rachesky			09. Guthrie Stewart				
10. Michael B. Targoff								For	Withhold	
2. Appointment of Auditors Appointment of Deloitte LLP Chartered Professional Accountants as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.										
their remuneration.								For	Against	
3. Proposed Amendment to the Omnibus Plan Pass with or without amendment, an ordinary resolution to amend the Corporation's long-term equity incentive plan to increase the number of Class A Shares and Class B Variable Voting Shares in the capital of the Corporation available for issuance under the plan as more particularly described in the Management Information Circular.									Against	
										Fold
Authorized cignature(c)				Signature(s)			Date			
Authorized signature(s)										
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any VIF previously given with respect to the Meeting.							MM I D	D [YY	
Interim Financial Statements – Mark this bo would like to receive Interim Financial Stateme accompanying Management's Discussion and by mail. If you are not mailing back your VIF, you may	ents and I Analysis	ne to receive t	Annual Financial Statements – Ma would like to receive the Annual Fina accompanying Management's Discu by mail. the above financial report(s) by mail at w	ancial Statements and assion and Analysis	om/mailinglis	Information Circular – to receive the Informatio securityholders' meeting t.	n Circular by mail for			
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